

HATCH BEAUCHAMP PARISH COUNCIL

Budget calculation 2025/26

	Actual 2023/24	Final budget 2023/24	Estimated 2024/25 Full Year	Draft budget 2025/26
RECEIPTS				
Precept	£ 6,000.00	£ 6,300.00	£ 6,300.00	£ 6,300.00
Grants	£ -	£ -	£ -	£ -
Burial, Playing Field & Footpath Grants	£ 1,445.00	£ -	£ -	£ -
Bank Interest	£ 142.22	£ 130.00	£ 144.00	£ 130.00
VAT Rebate	£ 1,881.90	£ 600.00	£ 600.00	£ 600.00
Other	£ 5,926.42	£ -	£ -	£ -
TOTAL	£ 15,395.54	£ 7,030.00	£ 7,044.00	£ 7,030.00

PAYMENTS

Clerk's salary & expenses	£ 3,169.81	£ 3,633.00	£ 3,646.17	£ 3,828.48
HMRC PAYE	£ -	£ -	£ -	£ -
Administration	£ 423.75	£ 150.00	£ 68.72	£ 150.00
Election Costs	£ -	£ -	£ -	£ -
Project Support	£ 2,270.65	£ 2,250.00	£ 2,535.00	£ 1,500.00
IT Equipment	£ -	£ -	£ -	£ -
Affiliation Fees	£ 169.15	£ 180.00	£ 175.77	£ 185.00
Website	£ 125.82	£ 75.00	£ 65.00	£ 75.00
Information Commission	£ 40.00	£ 40.00	£ 40.00	£ 40.00
Clerks Advert	£ -	£ -	£ -	£ -
Audit Fees	£ 60.00	£ 60.00	£ 70.00	£ 60.00
Insurance	£ 405.20	£ 450.00	£ 431.95	£ 453.55
Training	£ -	£ 100.00	£ 320.00	£ 100.00
Grants S137	£ -	£ -	£ -	£ -
Burial Ground Grant	£ 345.00	£ 345.00	£ 345.00	£ -
Playing Fields & Village Hall	£ 1,933.13	£ 2,000.00	£ 2,082.95	£ 2,000.00
Dog Bin	£ 113.76	£ 159.60	£ 159.60	£ 167.58
VH play equipment	£ -	£ -	£ -	£ -
Defibrillator	£ -	£ -	£ -	£ -
Bank charge	£ -	£ -	£ -	£ -
War memorial	£ -	£ -	£ -	£ -
notice boards	£ -	£ -	£ -	£ -
Bus Shelter	£ -	£ -	£ -	£ -
Street furniture (inc telephone box)	£ -	£ -	£ -	£ -
Remembrance Day Wreath	£ 19.97	£ 20.00	£ 20.00	£ 20.00
Village Signposts	£ -	£ -	£ -	£ -
Roadside grit/salt/bins	£ -	£ -	£ -	£ -
C.A.B	£ 75.00	£ 75.00	£ 75.00	£ 75.00
Contingency	£ -	£ 500.00	£ -	£ 500.00
TOTAL PAYMENTS	£ 9,151.24	£ 10,037.60	£ 10,035.16	£ 9,154.61

Excess of income over expenditure	£ 6,244.30	£ (4,422.00)	£ (2,991.16)	£ (2,124.61)
Reserves at 31 March	£ 17,562.95	£ 17,562.95	£ 14,571.79	£ 12,447.18
Of which Shop	£ 4,000.00	£ -	£ -	£ -
CIL		£ -	£ 2,826.42	£ 2,826.42
"Unallocated" reserves	£ 13,562.95	£ 6,896.65	£ 11,745.37	£ 9,620.76
Target reserves			£ 6,000.00	£ 6,000.00
Excess reserves			£ 5,745.37	£ 3,620.76

The tax base is given by Somerset Council, based on the average Band D property

tax base for 2020/21 = 254.33	£ 6,500.00	£ 25.56	
tax base for 2021/22 = 250.81	£ 5,700.00	£ 22.73	-11%
tax base for 2022/23 = 254.67	£ 5,000.00	£ 19.63	-14%
tax base for 2023/24 = 257.93	£ 6,000.00	£ 23.26	18%
est. tax base for 2024/25 = 260.84	£ 6,300.00	£ 24.15	4%